

Membership and Account Agreement

Accounts for Minors

We may require any account established by a minor to be a joint account with an owner (or sponsoring HUECU member residing at the same address) who has reached the age of majority under Massachusetts law and who shall be jointly and severally liable to us for any returned item, overdraft, or unpaid charges or amounts on such account. We may pay funds directly to the minor without regard to his or her minority. . We have no duty to inquire about the use or purpose of any transaction. We will not change the account status when the minor reaches the age of majority unless the change is authorized in writing by all account owners.

Varsity Life Checking Account

Minimum balance requirements	None
Minimum to open	\$5.00
Monthly service charge	None
Insufficient funds fee(check or electronic)	\$5.00
Debit card replacement	\$10.00

See HUECU's *Schedule of Fees* for other important information.

Transaction limitations: No transaction limitations apply to this account unless otherwise stated in the Common Features section of the *Understanding Your Account* disclosure.

Overdraft Protection: A link may be established to the Youth Share Savings Account or a Joint Owner's Checking or Share Savings Account enabling pre-authorized overdraft protection.

Additional Program Features

Share Savings Account	Required
eStatements	Required
Debit MasterCard	Daily limit of \$300.00
First order of checks	Optional free 25 pack

ATM transactions: Unlimited ATM withdrawals. Up to \$10.00 in surcharge refunds per month. Surcharge free withdrawals at HUECU and SUM ATMs.

Varsity Life Club Savings Account

Rate information: The dividend rate and annual percentage yield for your account may change annually as determined by the Credit Union Board of Directors.

Compounding and Crediting: Dividends will not be compounded. Dividends will be credited to your account annually. For example, the beginning date of the first dividend period of the calendar year is May 1, and the ending date of the dividend period is April 30 of the following year. The dividend declaration date is the last day of the dividend period, April 30. If you close your account before the dividends are paid, you will not receive the accrued dividends.

Minimum balance requirements: \$1.00 minimum to open. Minimum daily balance requirement to obtain the disclosed annual percentage yield (APY) is \$1.00.

Balance computation method: Daily. This applies a daily periodic rate to the balance in the account each day.

Accrual of dividends on noncash deposits: Dividends will begin to accrue on the business day you deposit noncash items (for example, checks) to your account.

Transaction limitations: \$10,000 per year

You may not make any withdrawals or transfers to another Credit Union account, either yours or to a third party, by means of a preauthorized or automatic transfer, telephonic order or instruction, or similar order to a third party.

If any withdrawal is made from this account before April 30, then the account may be closed.